



PROTECT WHAT YOU'VE MADE

Start going through each of these for the rest of the year. If you let me know you're taking on the challenge, I'll even follow-up with you for accountability!

CREATE A WILL

A Last Will and Testament is a legal document that outlines your wishes for distribution of assets and care of your children after your death. If you are married, you and your spouse should each have a Will listing each other as the beneficiary, and then having an alternate back-up in place if you are both involved in the same accident.

CHOOSE A POWER OF ATTORNEY

If something happens to you, for example, an accident or illness that impacts your ability to make financial or health care decisions for yourself, you will need someone to make those decisions for you. A Power of Attorney (POA) is a legal document that gives someone you trust the right to make financial or health care decisions for you. This trusted person can be a spouse, family member or close friend.

SET UP LIFE INSURANCE

The main purpose of Life Insurance is to provide your beneficiaries with a lump-sum, tax-free payment if you die. This can pay for funeral & burial costs, outstanding mortgage balances, and provide a lasting financial legacy. There are also Life Insurance products that will cover you for your entire life and have a cash value component associated that can supplement your retirement income.

LOOK INTO CRITICAL ILLNESS INSURANCE

Critical illness insurance is worth it to cover medical expenses and support your quality of life and recovery if you are ever diagnosed with a critical illness such as a heart attack, cancer or stroke. It can provide financial support by covering your family's financial needs or preventing you from having to work while ill. Critical Illness insurance pays out as a one-time, lump-sum that is typically the amount that you require for one year off work.

KNOW YOUR DISABILITY COVERAGE

Disability insurance provides a monthly income that helps protect you and your family from an unexpected illness or accident that leaves you unable to work and earn an income. Your disability benefit will be based on your wages and may be as high as 60 or 70% of your paycheck. Find out how long the waiting period is, and how much you would receive monthly.

Have you downloaded my
*personal records
organizer?*
wilimekfinancial.com/resources

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